

# Middlesex

Superior Court House, Third Floor, 40 Thorndike Street, Cambridge, MA 02141

Ph: 617-494-4175 | Fax: 617-225-7832

Board Meeting: Meets twice each month, usually on Thursday

## ADMINISTRATION

Board Members: James E. Fahey, Jr. (*Chairperson*)  
John H. Burke, Brian P. Curtin, Lawrence P. Driscoll, James M. Gookin  
Board Administrator: R. Wayne MacDonald

## ACTUARIAL

Funded Ratio:	63.0% (1/00)	Date of Last Valuation:	1/00
	62.5% (1/98)	Actuary:	PricewaterhouseCoopers
	63.7% (1/97)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	8,437		
Retired Members:	4,383		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-2.14%	2001 Market Value:	\$548 million
1997-2001:	6.91%	2000 Market Value:	\$574 million
1985-2001:	10.50%	1999 Market Value:	\$576 million
Return Target:	10.90%	1998 Market Value:	\$515 million
Actuarial Assumed		1997 Market Value:	\$476 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	26	RTS Reviews:	68
Disability Retirement Approvals:	25	RTS Exams:	10
Accidental Death Approvals:	5	Restored to Service:	1

## AUDIT

*Findings as of 12/31/97*

No significant audit findings.